

Development Authority of the Borough of Taylor

Meeting

February 20, 2020

Reconvened from February 6, 2020

AGENDA

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of January 16, 2020 Meeting Minutes
- Public Input

1. **Old Business:**

~~A. Discussion on 120 So. Pond St. interested party re: consolidation of lot (No Update) Need a release letter that will be signed by Elaine Heffernan releasing DABT from any issues related to the sale of the S. Pond St. property to John and Ellen Heffernan. **CLOSING NEEDS TO BE SET UP & COMPLETED. No Update.** Elaine Heffernan has no interest in the property per letter dated October 16, 2019.~~

~~B. Closing on Colliery Parcel 1, Lot 3 needs to be finalized with Solicitor. \$20,000.00 plus costs.~~

2. **Update/Discussion on DABT parcels:**

A. **DP #1** – Transferred to DABT, Lot #1 1.402 acres; Appraisal received from Kanton (\$165,000.00 2/2/2017) & Appraisal received from Kanton (\$130,000.00 2/2/2017) Lot # 3 1.286 acres, Total Remaining Acreage is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);

B. **DP #2** – Transferred to DABT; Appraisal received from Kanton (\$235,000.00 9/9/2013) Current Zoning C-3 (Heavy Commercial);

C. **DP #3 - Appraisal (Not Ordered)**; Approx. 2.67 Acres; Current Zoning R-1A (One-Family Residential, Low Density);

D. **DP #5- Appraisal (Not Ordered)**; Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);

E. **DP #6** – Appraisal received from Kanton (\$135,000.00 12/9/2019); Approx. 11.22 Acres; Current Zoning R-1A (One-Family Residential, Low Density);

F. **Colliery Parcel #1-** Appraisal received from Kanton (\$850,000.00 1/10/2020). Approx. 57.19 acres Zoning C-3 (Heavy Commercial);

a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value \$850,000.00, 1/10/2020. Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Current Zoning C-2A Community Commercial;

G. **120 So. Pond Street** – 25' x 125' x 25' x 125'; (Zoning R-2 General Residential);

H. **Third Street Sub-Division** – Apx. 100' x 150'; Current Zoning R-1A (One-Family Residential, Low Density);

a. **Lot No.** 2: 100' x 150'

b. **Lot No.** 3: 100' x 150'

c. **Lot No.** 4: 100' x 150'

d. **Lot No.** 6: 120' x 150'

B. **Treasurer's Report:**

A. Wells Fargo:

A. DABT Savings: \$ 3,146.73 (2/5/2020) (NTL- \$2,500.00)

Total (2/5/2020): \$ 3,146.73

C. **New Business:**

A. To discuss proposal received from KRS Development Group, LLC regarding Taylor Colliery New Lot 1 & 2

B.

- Public Input
- Adjournment

2/17/2020

2:33:37 PM