

Development Authority of the Borough of Taylor
Meeting
February 6, 2020
AGENDA

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of January 16, 2020 Meeting Minutes
- Public Input

1. **Old Business:**

- A. Discussion on 120 So. Pond St. interested party re: consolidation of lot (No Update) Need a release letter that will be signed by Elaine Heffernan releasing DABT from any issues related to the sale of the S. Pond St. property to John and Ellen Heffernan. **CLOSING NEEDS TO BE SET UP & COMPLETED. No Update.** Elaine Heffernan has no interest in the property per letter dated October 16, 2019.
- B. Closing on Colliery Parcel 1, Lot 3 needs to be finalized with Solicitor. \$20,000.00 plus costs.

2. **Update/Discussion on DABT parcels:**

- A. **DP #1** – Transferred to DABT, Lot #1 1.402 acres; Appraisal received from Kanton (**\$165,000.00 2/2/2017**) & Appraisal received from Kanton (**\$130,000.00 2/2/2017**) Lot # 3 1.286 acres, Total Remaining Acreage is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);
- B. **DP #2** – Transferred to DABT; Appraisal received from Kanton (**\$235,000.00 9/9/2013**) Current Zoning C-3 (Heavy Commercial);
- C. **DP #3 - Appraisal (Not Ordered)**; Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density);
- D. **DP #5- Appraisal (Not Ordered)**; Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);
- E. **DP #6** – Appraisal received from Kanton (**\$135,000.00 12/9/2019**); Approx. 11.22 Acres; Current Zoning R-1A (One-Family Residential, Low Density);
- F. **Colliery Parcel #1-** Appraisal received from Kanton (**\$850,000.00 1/10/2020**). Approx. 57.19 acres Zoning C-3 (Heavy Commercial);
- a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value \$850,000,00, 1/10/2020. Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Current Zoning C-2A Community Commercial;
- G. **120 So. Pond Street** – 25' x 125' x 25' x 125'; (Zoning R-2 General Residential);
- H. **Third Street Sub-Division** – Apx. 100' x 150'; Current Zoning R-1A (One-Family Residential, Low Density);
- a. **Lot No. 2:** 100' x 150'
- b. **Lot No. 3:** 100' x 150'
- c. **Lot No. 4:** 100' x 150'
- d. **Lot No. 6:** 120' x 150'

B. **Treasurer's Report:**

A. Wells Fargo:

A. DABT Savings: \$ 3,146.73 (2/5/2020) (NTL- \$2,500.00)

Total (2/5/2020): **\$ 3,146.73**

C. **New Business:**

- Public Input
- Adjournment