

Development Authority of the Borough of Taylor
Meeting
October 1, 2020
AGENDA

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of August 6, 2020 Meeting Minutes
- Public Input

1. **Old Business:**

A. **Update/Discussion on DABT parcels:**

- B. **DP #1** – Lot #1 1.402 acres; Appraisal received from Kanton Realty (**\$165,000.00 2/2/2017**) & Appraisal received from Kanton Realty (**\$130,000.00 2/2/2017**) Lot # 3, (1.286 acres), Total Remaining Acreage(Both Lots #1 & #3) is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);
- C. **DP #2** – Appraisal received from Kanton (**\$235,000.00 9/9/2013**) Current Zoning C-3 (Heavy Commercial);
- D. **DP #3** - Appraisal received (**\$11,500.00 6/4/2020**); Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density); Offer received.
- E. **DP #5- Appraisal**; Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);
Sub-Appraisal received on (**\$32,000.00 6/4/2020**) former **St. Mary’s property**;
Sub-Appraisal received on (\$32,000.00 7/22/2020) piece between Pine St & Oak St, 4th St. & rear of 3rd St. lots; Apx. 620’ x 157.5 includes Swale Easement)
- F. **DP #6** – Appraisal received from Kanton (**\$135,000.00 12/9/2019**); Approx. 11.22 Acres; Current Zoning R-1A (One-Family Residential, Low Density);
Sub-Appraisal (4.4 Acres) received (**\$55,000.00 on 3/3/2020**);
- G. **Colliery Parcel #1-** Appraisal received from Kanton;
 - a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value (**\$850,000,00, 1/10/2020**). Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Appraised Value **\$145,000.00 (2/20/2020)**; Current Zoning C-2A Community Commercial;
- H. **Third Street Sub-Division** – Apx. 100’ x 150’; Current Zoning R-1A (One-Family Residential, Low Density);
 - a. **Lot No.** 2: 100’ x 150’
 - b. **Lot No.** 3: 100’ x 150’
 - c. **Lot No.** 6: 120’ x 150’

B. **Treasurer’s Report:**

A. Wells Fargo:

A. DABT Savings: \$ 45,366.22 (10/1/2020) (NTL- \$2,500.00)

Total (10/1/2020): **\$ 45,366.22**

C. **New Business:**

- A. Correspondence from Lackawanna County Re: Assessment reduction for DP #6. Former Assessment was 65200 New Assessment is 12500 (9/15/2020);
- B. Brief update/discussion on sale/bid advertisement of DP #4 & DP #6 Parcels;
- C. Approval of Invoice(s): No Invoices to approve.

- Public Input
- Adjournment