

**Development Authority of the Borough of Taylor Meeting**  
**Reconvened June 17, 2021**  
**Recessed from June 3, 2021**  
**AGENDA**

- Call to Order
- Pledge of Allegiance
- Roll Call
- Public Input

1. **Old Business:**

A. Entertain a motion for the Chairman to negotiate and execute a Development Agreement for the sale of Disposition Parcel #6 for the appraised value of \$135,000.00. Development Agreement has been signed and returned. Awaiting buyer legal review **(Still Pending)**

A. **Update/Discussion on DABT parcels:**

B. **DP #1** – Lot #1 1.402 acres; Appraisal received from Kanton Realty (**\$165,000.00 2/2/2017**) & Appraisal received from Kanton Realty (**\$130,000.00 2/2/2017**) Lot # 3, (1.286 acres), Total Remaining Acreage(Both Lots #1 & #3) is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);

C. **DP #2** – Appraisal received from Kanton (**\$235,000.00 9/9/2013**) Current Zoning C-3 (Heavy Commercial);

D. **DP #3** - Appraisal received (**\$11,500.00 6/4/2020**); Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density);

E. **DP #5- Appraisal:** Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);

Sub-Appraisal received on (**\$32,000.00 6/4/2020**) **former St. Mary’s property;**

Sub-Appraisal received on (\$32,000.00 7/22/2020) piece between Pine St & Oak St, 4th St. & rear of 3<sup>rd</sup> St. lots; Apx. 620’ x 157.5 includes Swale Easement)

F. **DP #6** – Appraisal received from Kanton (**\$135,000.00 12/9/2019**); Approx. 11.22 Acres; Current Zoning R-1A (One-Family Residential, Low Density);

**Sub-Appraisal (4.4 Acres) received (\$55,000.00 on 3/3/2020);**

G. **Colliery Parcel #1-** Appraisal received from Kanton;

a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value (**\$850,000.00, 1/10/2020**). Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Appraised Value **\$145,000.00 (3/3/2020)**; Current Zoning C-2A Community Commercial;

H. **Third Street Sub-Division** – Apx. 100’ x 150’; Current Zoning R-1A (One-Family Residential, Low Density);

a. **Lot No. 2:** 100’ x 150’

b. **Lot No. 3:** 100’ x 150’

c. **Lot No. 6:** 120’ x 150’

B. **Treasurer’s Report:**

A. Wells Fargo:

- DABT Savings: \$ 53,969.21 (5/5/2021) (NTL- \$2,500.00)

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Total (5/5/2021): **\$ 53,969.21**

C. **New Business:**

a. Update/Discussion on Colliery No. 1 Property; Bid Package; need to extend the term of awarding the offer

b. Update/Discussion on DP # 2 Oak Street; Bid Package, one bid was received for \$235,101.10 from Don Scartelli; Consider a motion to award.

~~c. Consider Resolution No. 1 of 2021 authorizing the bidding of Third Street, Lots 2 & 3 for the minimum price of \$33,000.00 and Lot 6 for \$35,000.00~~

d. Consider Resolution No. 2 of 2021 (1) that the bid as received be tabled for further action for a thirty (30) day period, or until earlier action by the Authority. The bidder may withdraw the bid with return of the deposit up until action by the Authority. and (2) The Chairman may negotiate the development and sale of remaining portions of Disposition Parcel No. 5 and

Disposition Parcel No. 3, each at a minimum price of \$50,000.00 subject to a Development Agreement related to Parcel 1, Lot 1, final approval or rejection of the bid for Parcel 1, Lot 1 and sale of remaining portion of Disposition Parcel No. 5 and Disposition Parcel No. 3 to remain with the Board of the Authority.

- Public Input
- Adjournment