

Development Authority of the Borough of Taylor
Meeting June 3, 2021 AGENDA

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of May 6, 2021, Meeting Minutes & May 13, 2021, Reconvened Meeting
- Public Input

1. **Old Business:**

- A. Entertain a motion for the Chairman to negotiate and execute a Development Agreement for the sale of Disposition Parcel #6 for the appraised value of \$135,000.00. Development Agreement has been signed and returned. Awaiting buyer legal review **(6/3/2021)**
- B. Update/Discussion on Colliery No. 1 Property;

A. **Update/Discussion on DABT parcels:**

- B. **DP #1** – Lot #1 1.402 acres; Appraisal received from Kanton Realty **(\$165,000.00 2/2/2017)** & Appraisal received from Kanton Realty **(\$130,000.00 2/2/2017)** Lot # 3, (1.286 acres), Total Remaining Acreage(Both Lots #1 & #3) is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);
- C. **DP #2** – Appraisal received from Kanton **(\$235,000.00 9/9/2013)** Current Zoning C-3 (Heavy Commercial);
- D. **DP #3** - Appraisal received **(\$11,500.00 6/4/2020)**; Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density);
- E. **DP #5- Appraisal:** Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);
Sub-Appraisal received on **(\$32,000.00 6/4/2020) former St. Mary’s property;**
Sub-Appraisal received on (\$32,000.00 7/22/2020) piece between Pine St & Oak St, 4th St. & rear of 3rd St. lots; Apx. 620’ x 157.5 includes Swale Easement)
- F. **DP #6** – Appraisal received from Kanton **(\$135,000.00 12/9/2019)**; Approx. 11.22 Acres; Current Zoning R-1A (One-Family Residential, Low Density);
Sub-Appraisal (4.4 Acres) received (\$55,000.00 on 3/3/2020);
- G. **Colliery Parcel #1-** Appraisal received from Kanton;
 - a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value **(\$850,000.00, 1/10/2020)**. Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Appraised Value **\$145,000.00 (3/3/2020)**; Current Zoning C-2A Community Commercial;
- H. **Third Street Sub-Division** – Apx. 100’ x 150’; Current Zoning R-1A (One-Family Residential, Low Density);
 - a. **Lot No. 2:** 100’x 150’
 - b. **Lot No. 3:** 100’ x 150’
 - c. **Lot No. 6:** 120’ x 150’

B. **Treasurer’s Report:**

A. Wells Fargo:

- DABT Savings: \$ 53,969.67 (6/3/2021) (NTL- \$2,500.00)
- Total (6/3/2021): \$ 53,969.67

C. **New Business:**

- a. Update on DP # 2 Oak Street; Bid Package; Legal Ad ran on June 4, 2021; Bid opening is scheduled for June 15, 2021, at 11:00 A.M.
- b. Update on Third Street Bid for (3) Residential Lots; Legal Ad to run on June 4, 2021; Bid opening is scheduled for June 16, 2021, at 11:00 A.M.

- Public Input
- Adjournment

6/3/2021
10:13:40 AM