

**Development Authority of the Borough of Taylor**  
**Meeting February 3, 2022**  
**AGENDA**

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of January 6, 2022, Meeting Minutes
- Public Input

1. **Old Business:**

- A. Update on Third Street Signed sales agreement from Nasser Realty for remaining 3 vacant parcels & (2) parcels on Oak St., DP No. 1, Lot No. 1 and Lot No. 3; (1/30/2022);

1. **Update/Discussion on DABT parcels:**

2. **DP #1** – Lot No. 1 1.402 acres; Appraisal received from Kanton Realty (**\$165,000.00 2/2/2017**) & Appraisal received from Kanton Realty (**\$130,000.00 2/2/2017**) Lot No. 3, (1.286 acres), Total Remaining Acreage(Both Lots #1 & #3) is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);
3. **DP #3** - Appraisal received (**\$11,500.00 6/4/2020**); Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density);
4. **DP #5- Appraisal**; Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);  
Sub-Appraisal received on (\$32,000.00 6/4/2020) former St. Mary’s property; Re-appraisal is currently on-going by Kanton;  
Sub-Appraisal received on (\$32,000.00 7/22/2020) piece between Pine St & Oak St, 4th St. & rear of 3<sup>rd</sup> St. lots; Apx. 620’ x 157.5 includes Swale Easement)
5. **Colliery Parcel #1-** Appraisal received from Kanton;
  - a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value (**\$850,000,00, 1/10/2020**). Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Appraised Value **\$145,000.00 (3/3/2020)**; Current Zoning C-2A Community Commercial;
6. **Third Street Sub-Division** – Apx. 100’ x 150’; Current Zoning R-1A (One-Family Residential, Low Density);
  - a. **Lot No. 2:** 100’x 150’
  - b. **Lot No. 3:** 100’ x 150’
  - c. **Lot No. 6:** 120’ x 150’

B. **Treasurer’s Report:**

1. Wells Fargo:

- a) DABT Savings: \$ 397,680.55 (2/1/2022) (NTL- \$2,500.00)

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Total (2/1/2022): **\$ 397,680.55**

C. **New Business:**

1. Approval of Bills:
2. Consider a motion to ratify a sales agreement authorizing the Chairman and Solicitor to negotiate and execute the sales agreement with Nasser Realty for Third Street (Lots 2,3 & 6) and DP No. 1, Parcels No. 1 & No. 3.

- Public Input
- Adjournment