

Development Authority of the Borough of Taylor
Meeting June 1, 2023 @ 6:30 P.M.
AGENDA

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of March 2, 2023, Meeting Minutes
- Public Input

1. Old Business:

A.

1. Update/Discussion on DABT parcels:

2. **DP #1** – Lot No. 1 1.402 acres; Appraisal received from Kanton Realty (**\$165,000.00 2/2/2017**) & Appraisal received from Kanton Realty (**\$130,000.00 2/2/2017**) Lot No. 3, (1.286 acres), Total Remaining Acreage (Both Lots #1 & #3) is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);
3. **DP #3** - Appraisal received (**\$11,500.00 6/4/2020**); Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density);
4. **DP #5- Appraisal**; Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density); Bid awarded to JCG, LLC for \$65,000.00 Closing is pending;
5. **Colliery Parcel #1-** Appraisal received from Kanton;
 - a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value (**\$850,000.00, 1/10/2020**). Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Appraised Value **\$145,000.00 (3/3/2020)**; Current Zoning C-2A;
6. **Third Street Sub-Division** – Apx. 100' x 150'; Current Zoning R-1A (One-Family Residential, Low Density);
 - a. **Lot No. 2:** 100'x 150' (\$33,000.00)
 - b. **Lot No. 3:** 100' x 150' (\$33,000.00)

B. **Treasurer's Report:**

1. Wells Fargo:

- a) DABT Savings: \$ 436,857.50 (6/1/2023) (NTL- \$2,500.00)

Total (6/1/2023): **\$ 436,857.50**

1. **New Business:**

- a. Correspondence from Vesper Northeast, LP Re: Notice of Termination from Vesper Northeast, LP to the Development Authority of the Borough of Taylor;
- b. Motion to approve the payment of \$45,000 to Vesper Northeast, LP from the DABT – Colliery Account (NBT Bank - Ending in 7253)
- c. Motion to approve the payment of \$40,000 to DABT – General Account from the DABT – Colliery Account (NBT Bank - Ending in 7253)
- d. Motion to close NBT Account DABT – Colliery Land.
- e.

C. **Approval of Bills:**

a.

- Public Input
- Adjourn



NOTE Any person with a disability requiring a special accommodation to attend a Council Meeting should notify the Borough Secretary at (570) 562-1400 as early as possible, but not later than three business days prior to the meeting. Taylor Borough will make every effort to provide a reasonable accommodation.