

Development Authority of the Borough of Taylor
Meeting October 6, 2022 @ 6:30 P.M.
AGENDA

- Call to Order
- Pledge of Allegiance
- Roll Call
- Approval of July 7, 2022, Meeting Minutes, August 4, 2022 and September 1, 2022 were cancelled
- Public Input

1. Old Business:

1. Update/Discussion on DABT parcels:

2. **DP #1** – Lot No. 1 1.402 acres; Appraisal received from Kanton Realty (\$165,000.00 2/2/2017) & Appraisal received from Kanton Realty (\$130,000.00 2/2/2017) Lot No. 3, (1.286 acres), Total Remaining Acreage (Both Lots #1 & #3) is 2.688 Acres; Current Zoning C-3 (Heavy Commercial);
3. **DP #3** - Appraisal received (\$11,500.00 6/4/2020); Approx. 2.67 Acres; Current Zoning R-1A (One- Family Residential, Low Density);
4. **DP #5- Appraisal:** Approx. 5.8 Acres; Current Zoning R-1A (One Family Residential, Low Density);
Sub-Appraisal received on (\$32,000.00 7/22/2020) piece between Pine St & Oak St, 4th St. & rear of 3rd St. lots; Apx. 620' x 157.5 includes Swale Easement)
5. **Colliery Parcel #1-** Appraisal received from Kanton;
 - a. **Taylor Colliery Parcel No. 1, Minor Subdivision No. 3:** Created New Lot 1 (57.190 Acres), Appraised Value (\$850,000.00, 1/10/2020). Current Zoning C-3 Heavy Commercial; and New Lot 2 (25.041 Acres), Appraised Value \$145,000.00 (3/3/2020); Current Zoning C-2A Community Commercial;
6. **Third Street Sub-Division** – Apx. 100' x 150'; Current Zoning R-1A (One-Family Residential, Low Density);
 - a. **Lot No. 2:** 100'x 150'
 - b. **Lot No. 3:** 100' x 150'
 - c. **Lot No. 6:** 120' x 150'

B. Treasurer's Report:


1. Wells Fargo:

- a) DABT Savings: \$ 388,141.61 (10/5/2022) (NTL- \$2,500.00)

Total (10/5/2022): **\$ 388,144.61**


C. New Business:

1. Consider a motion to approve an extension agreement between the DABT and Vesper Northeast, LP for Tracts 1,2, & 3, up to January 19, 2023;
2. Motion to ratify the advertisement for Bid, the remaining piece of property from DP #5, between Oak St. and Pine St. Fronting on 4th St.

 ***NOTE*** Any person with a disability requiring a special accommodation to attend a Council Meeting should notify the Borough Secretary at (570) 562-1400 as early as possible, but not later than three business days prior to the meeting. Taylor Borough will make every effort to provide a reasonable accommodation.

3. Motion to Advertise for Bid DP #1, Lots 1 and 3 in the 100 Block of Oak St. (Southerly Side)
4. Approval of Bills:

- Public Input
- Adjourn

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